

**PHILIPPINE DEPOSIT INSURANCE CORPORATION**  
**Schedule of Subsidies<sup>1/</sup> Received from National Government**  
**For Calendar Year 2022**

- None -

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<sup>1/</sup> According to the Budget of Expenditures and Sources of Financing (BESF), a document submitted by the Office of the President to Congress in support of the proposed national budget, a subsidy is a grant or financial aid. When applied to GOCCs, it refers to amounts used to cover operational expenses not supported by corporate revenues or to cover corporate deficits and losses.